



Skaneateles
Central School District

The Skaneateles School District

2019-2020 General Fund Budget

***Preparing Our Students
to be
Ready***





What Is Our Mission?

The mission of the Skaneateles Central School District is to
*- provide positive and successful learning experiences for **all***
students

- provide the students with knowledge and problem solving skills
*necessary to contribute and adapt to an **ever changing world***

- offer a balanced educational program with high expectations to
*challenge and motivate **each** student.*

**The school staff, students, parents,
Board of Education and community
share the responsibility for this
mission.**



Decisions To Be Made

- 1. Will the Board of Education support the recommendation to adopt the 2019-2020 General Fund Budget which carries an increased tax levy of 2.68%?**
- 2. Will the Board of Education support the continuation of the school guard model for the 2019-2020 school year?**



Proposition 1

The Proposed 2019-2020 General Fund Budget

- Proposed Budget = \$35,288,466
 - 3.76% increase from 2018-2019 Budget
 - Of the proposed increase in spending, BOCES, Transportation, and Building aid has been leveraged wherever possible.
- Anticipated Tax Levy = \$25,578,126
 - 2.68% anticipated tax levy increase (\$667,602)
(The District's allowable tax cap is 3.22%)



Tax Levy Calculation

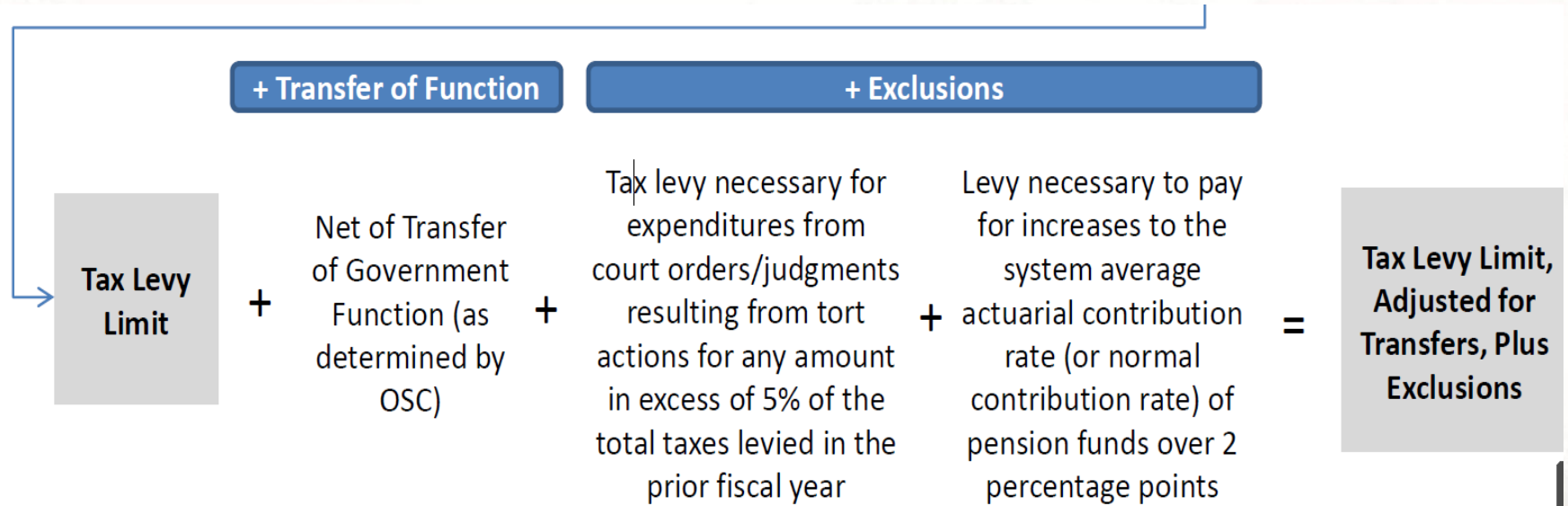
Base Formula

$$\left(\left[\left(\begin{array}{l} \text{Prior} \\ \text{fiscal} \\ \text{year tax} \\ \text{levy} \end{array} + \begin{array}{l} \text{Prior year} \\ \text{reserve} \\ \text{offset} \end{array} - \begin{array}{l} \text{Reserve} \\ \text{amount} \\ \text{(including} \\ \text{interest} \\ \text{earned)} \end{array} \right) \times \begin{array}{l} \text{Tax base} \\ \text{growth} \\ \text{factor*} \end{array} \right] + \begin{array}{l} \text{PILOTs} \\ \text{receivable in} \\ \text{the prior fiscal} \\ \text{year} \end{array} - \begin{array}{l} \text{Tort exclusion} \\ \text{amount, prior} \\ \text{fiscal year} \end{array} \right)$$

$$\times \begin{array}{l} \text{Allowable} \\ \text{levy growth} \\ \text{factor (1.00} \\ \text{to 1.02)**} \end{array} - \begin{array}{l} \text{PILOTs} \\ \text{receivable} \\ \text{in coming} \\ \text{fiscal year} \end{array} + \begin{array}{l} \text{Available} \\ \text{carryover} \end{array} = \begin{array}{c} \text{Tax Levy} \\ \text{Limit} \end{array}$$



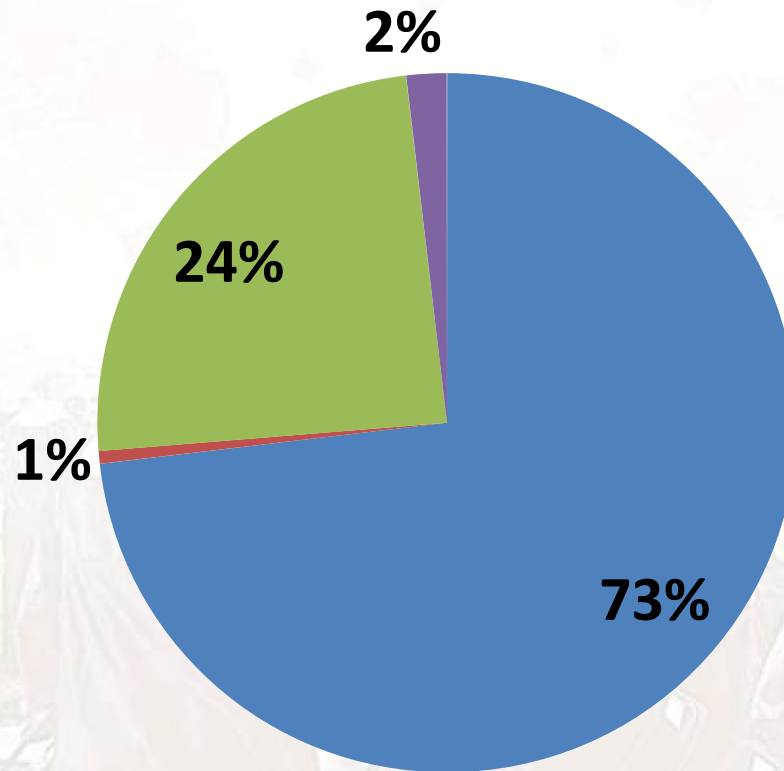
Tax Levy Calculation Continued





Revenues

■ Proposed Tax Levy ■ Payment in Lieu of Taxes ■ State Aid ■ Other Sources





State Aid Breakdown

	<u>2018-2019</u>	<u>2019-2020</u>	<u>Percent +/-</u>	<u>Dollar +/-</u>
Foundation Aid	\$ 4,082,802.00	\$ 4,113,362.00	0.75%	\$ 30,560.00
<u>Expense Based</u>				
Transportation	\$ 455,149.00	\$ 497,322.00	9.266%	\$ 42,173.00
Building	\$ 2,387,378.00	\$ 2,863,423.00	19.94%	\$ 476,045.00
BOCES	\$ 932,002.00	\$ 949,807.00	1.910%	\$ 17,805.00
Totals	\$ 3,774,529.00	\$ 4,310,552.00	14.201%	\$ 536,023.00
High Cost Excess Cost	\$ 47,896.00	\$ 46,054.00	-3.85%	\$ (1,842.00)
Supplemental Public Excess Cost	\$ 1,066.00	\$ 1,066.00	0.00%	\$ -
Including Txt, Hrd/Sft & Lib	\$ 116,189.00	\$ 114,650.00	-1.32%	\$ (1,539.00)
Totals	\$ 8,022,482.00	\$ 8,585,684.00	7.02%	\$ 563,202.00



Revenues

	<u>2018-2019</u>	<u>2019-2020</u>	<u>%</u>	<u>Change</u>
Proposed Tax Levy	\$24,910,524	\$25,578,126	2.68%	\$667,602
Payment in Lieu of Taxes	\$205,296	\$204,571	-0.35%	(\$725)
State Aid	\$8,022,482	\$8,585,684	7.02%	\$563,202
County Sales Tax	\$30,000	\$30,000	0.00%	\$0
Interest/Penalties	\$75,000	\$108,000	44.00%	\$33,000
Services/Charges	\$139,930	\$145,000	4.29%	\$5,070
Sale of Equipment/Other	\$47,500	\$54,500	14.74%	\$7,000
Refund Prior Year Expense	\$256,000	\$125,000	-51.17%	(\$131,000)
Federal Aid - Medicaid	\$30,000	\$30,000	0.00%	\$0
Other Sources	\$93,000	\$102,585	10.31%	\$9,585
Interfund Transfers	<u>\$50,000</u>	<u>\$100,000</u>	100.00%	<u>\$50,000</u>
TOTAL Revenues	\$33,859,732	\$35,063,466	3.30%	\$1,203,734
Fund Balance	\$150,000	\$150,000		\$0
Reserves	<u>\$0</u>	<u>\$75,000</u>		\$75,000
TOTAL Budget	\$34,009,732	\$35,288,466	3.76%	\$1,278,734



Major Cost Drivers

- **Debt Service** – *Our Mortgage and Car Payments*
 - An overall increase of \$389,379
- **Special Education** – *Program needs and BOCES placements*
 - An overall increase of about \$350,000
- **Staff Salary increases**– *Based on current contracts and agreements*
 - An overall increase of \$429,489 *
 - *Elementary Principal added \$123,306
- **Building Condition Survey**– *required by the State every 5 years*
 - Cost of about \$52,000 which will receive aid the following year



Return on Investment

To maximize our resource allocation to the Program (teaching and learning) component of the budget, the district continues to implement three initiatives in the Capital component:

- *5 Year Bus Replacement Program*
 - *Positive results in maintenance time and bus availability*
- *Annual \$100,000 Building Maintenance Projects*
 - *Aid return now allows the cost of new projects to be ~\$37,000*
- *Fleet and Equipment Replacement Initiative*
 - *Positive results in maintenance, equipment use, and productivity*

The result is an increase in “Expense-based Aids” of 7.09% for the 2019-2020 School Year



Three-Part Budget

	<u>2018-2019</u>	2019-2020
Administrative	\$ 4,038,589 (11.87%)	\$ 4,210,859 (11.93%)
Program	\$22,224,115 (65.35%)	\$22,719,460 (64.38%)
Capital	\$ 7,747,028 (22.78%)	\$ 8,358,147 (23.69%)
	<u>\$34,009,732 (+4.78)</u>	<u>\$35,288,466 (+3.76%)</u>



Proposition 2

Year 4 of Bus Replacement Plan

- Purchase of 4 Buses (all gasoline)
- Total Cost Not to Exceed \$435,000

\$435,000 (Total Cost)

- \$143,550 (Guaranteed buyback at 33%)

- \$93,264 (Transportation Aid 32%)

= \$198,186 Local Cost over 5 years

= \$9,909/bus/year



Ongoing Variables

- **District Enrollment** – *enrollment patterns are above what was projected in 2015 and continue to fluctuate*
- **State Aid** – *for 2019-2020 budget year we are receiving a .75% increase over 2018-2019. The increase for 2018-2019 was 2.39% over 2017-2018*
- **Assessments & Equalization rates**– *final assessments and equalization rates are not available now which could affect township tax rates*



Board of Education Seats

- 2 Seats Are Open
 - Mrs. Usdansky Niebuhr
 - Mr. Lambdin
- Candidates will be determined after the April 22 deadline



School Budget Vote

- May 21, 2019 from 7am – 9pm at the **District Office**
 - Vote on the Budget and School Bus Purchases,
 - Elect two (2) Board members
 - Attend the District Art Show and student showcase at the **District Office**



For More Information:

1. Check out our Budget Information from tonight's meeting on BoardDocs
<https://www.boarddocs.com/ny/skan/Board.nsf/goto?open&id=B69TMU71E048>
2. Review the upcoming shareholder report
3. Call us at 291-2221
4. Email us at lquick@skanschools.org or cdemass@skanschools.org
5. Stop in and see us at our 45 East Elizabeth Street offices