**School District Budget Notice**

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| **Overall Budget Proposal** | **Budget Adopted**  **for the 2017-18**  **School Year** | **Budget Proposed for the 2018-19 School Year** | **Contingency Budget for the 2018-2019 School Year \*** |
| Total Budgeted Amount, Not Including Separate Propositions | $32,456,761 | $34,009,732 | $33,109,352 |
| Increase/Decrease for the 2018-19 School Year |  | $1,552,971 | $652,591 |
| Percentage Increase/Decrease in Proposed Budget | 4.78% | 1.92% |
| Change in the Consumer Price Index | 2.13% |  |
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| A. Proposed Levy to Support the Total Budgeted Amount | $24,010,144 | $24,910,524 |  |
| B. Levy to Support Library Debt, if Applicable | $0 | $0 |  |
| C. Levy for Non-Excludable Propositions, if Applicable \*\* | $0 | $0 |  |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy | $0 | $0 |  |
| E. Total Proposed School Year Tax Levy (A + B + C - D) | $24,010,144 | $24,910,524 | $24,010,144 |
| F. Total Permissible Exclusions | $1,737,640 | $2,139,390 |  |
| G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions | $22,452,794 | $22,936,719 |  |
| H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D) | $22,272,504 | $22,771,134 |  |
| I. Difference: G – H (Negative Value Requires 60.0% Voter Approval –  See Note Below Regarding Separate Propositions) \*\* | $180,290 | $165,585 |
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| Administrative Component | $3,743,386 | $4,038,589 | $3,818,652 |
| Program Component | $21,469,513 | $22,224,115 | $21,746,592 |
| Capital Component | $7,243,862 | $7,747,028 | $7,544,108 |
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| \* Provide a statement of assumptions made in projecting a contingency budget for the 2018-19 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.  The administrative component of the 2018-19 budget would be capped at 11.53%. All non-ordinary contingent expenses, such as equipment and interscholastic athletic sports team travel, would be removed. An additional $680,443 in ordinary contingent expenses would need to be cut from the proposed budget. These cuts may include, but are not limited to: non-instructional employee salaries, instructional material & supplies, utilities and telecommunication, maintenance of facilities, repair of buildings, travel expenses, and library and classroom newspapers and periodical subscriptions, etc. In the event of a contingent budget, the actual allocation of the components may differ from the budget displayed above.   |  |  | | --- | --- | | Description | Amount | | CAPITAL RESERVE FUND GENERAL CONSTRUCTION | $2,500,000 | | BUS PROPOSITION | $450,000 | |  |  | |  |  |   \*\* List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements) | | | |

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| NOTE: Please submit an electronic version (Word or PDF) of this completed form to: [**emscmgts@nysed.gov**](mailto:emscmgts@nysed.gov) | Under the Budget Proposed for the 2018-19 School Year |
| Estimated Basic STAR Exemption Savings1 | $442 |

The annual budget vote for the fiscal year 2018-19 by the qualified voters of the Skaneateles school district, Onondaga County, New York, will be held on Tuesday, May 15, 2018 between the hours of 7:00am and 9:00pm, prevailing time in the District Office, at which time the polls will be opened to vote by voting ballot or machine.

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1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.